

2017
COMMERCE
Paper : 205

SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Full Marks: 80

Time: 3 hours

The figures in the margin indicate full marks for the questions

1. Answer the following questions: 2 X 4 = 8
- A. What is mutual fund?
 - B. What do you mean by market efficiency?
 - C. What is over the counter exchange (OTCE)?
 - D. What is stock market indices?
2. Answer the following questions: 5 X 4 = 20
- A. Write a short note on Sharpe's Performance Index.
 - B. Explain the Dow Theory.
 - C. What are the functions of Stock Exchange?
 - D. What is speculation? Differentiate between investment and speculation.
3. Answer any two of the following questions: 10 X 2 = 20
- A. What is derivative contract? What are the different types of derivative contract? 2+8=10

- B. What is technical analysis? What are the assumptions of technical analysis? Explain the difference between fundamental analysis and technical analysis. 2 + 4 + 4 = 10
- C. What are the different modes of raising capital in New Issue Market? Briefly discuss the various measures to be taken to ensure investors protection in primary market. 5 + 5 = 10
- D. What are the two concept of investment? What are the main objectives of investment? Explain the various investment alternatives. 2 + 4 + 4 = 10
4. Answer the following questions :
- A. Briefly explain the strategies and techniques or formula plan for portfolio revision. 16
- Or
- B. Explain in detail the economic analysis and the industry analysis for equity investment. 16
5. Answer the following questions :
- C. What are the important reforms in Indian securities market since 1990's 16
- Or
- D. Briefly explain the systematic risk and unsystematic risk on investment. Explain the various measures to be taken to ensure protection against Market Risk and Business and Financial Risk.