

2018
ECONOMICS
ECO: 1.5
DEVELOPMENT ECONOMICS-1

Full Marks: 80

Time: 3 hours

The figures in the margin indicate full marks for the questions

1. *Answer the following questions:* **2 x 4 = 8**
- (a) Define Poverty Gap?
 - (b) Distinguish between economic development and economic growth.
 - (c) What is golden age as described by Mrs. Joan Robinson?
 - (d) What is Gini Coefficient?
2. *Answer the following questions:* **5 x 4 = 20**
- (a) What is HDI? Explain the indicators of HDI.
 - (b) What is income inequality? Explain the Lorenz curve as measure of inequality of income.
 - (c) Distinguish between backwash effects and spread effects.
 - (d) Write a note on how false paradigm model explain the phenomenon of underdevelopment.
3. *Answer any two of the following questions:* **10 x 2 = 20**
- (a) Explain the relationship between Inequality and Growth?
 - (b) Discuss the salient features of Big Push Theory?
 - (c) Bring out the similarities and dissimilarities between balanced and unbalanced growth.
 - (d) Explain the features of the pre-conditions for take off according to Rostow.
4. *Answer the following questions:* **16 x 2 = 32**
- (a) Explain the necessary condition for the steady and stable growth of an economy in the Harrod growth model. How does an economy experience instability of growth? What are its limitations?

6 + 6 + 4 = 16

PTO

Or

What is vicious circle of poverty? How does it contribute to the persistence of poverty in poor countries? How can it be broken?

$$6 + 8 + 2 = 16$$

(b) What is Gender Development Index (GDI)? Explain the construction of GDI.

$$4 + 12 = 16$$

Or

Discuss Mrs. Joan Robinson's model of economic growth? Show to what extent it is applicable to underdeveloped countries. 12 + 4 = 16
