

**2018**  
**ECONOMICS**  
**ECO: 2.5**  
**DEVELOPMENT ECONOMICS-II**

**Full Marks: 80**

**Time: 3 Hours**

*The figures in the margin indicates full marks for the questions*

1. Answer the following questions (within 50 words)  $4 \times 2 = 8$ 
  - (a) Define economic planning.
  - (b) What do you mean by commercialisation of agriculture?
  - (c) Define foreign portfolio investment.
  - (d) What do you mean by terms of trade?
2. Answer the following questions (within 100 words)  $4 \times 5 = 20$ 
  - (i) Distinguish between public and private borrowing?
  - (ii) Explain in brief the causes of environmental degradation.
  - (iii) Establish the relation between agriculture and industry.
  - (iv) Differentiate between partial and comprehensive plan.
3. Answer any two from the following questions:  $2 \times 10 = 20$ 
  - (a) Examine the advantages and disadvantages of foreign direct investment.
  - (b) Discuss the static and dynamic gains from trade.
  - (c) Explain the rationale for planning in a developing economy.
  - (d) Discuss the role of agriculture in economic development.

4. Answer the following questions: 16 x 2 = 32
- (a) What is meant by barrier to agricultural development? Explain the cause for the low agricultural development in underdeveloped economy. 2+14 = 16

Or

Critically discuss the Myrdal's views on terms of trade and underdeveloped countries. 1 x 16 = 16

- (b) Discuss the private savings and taxation as internal sources for financing development. 1 x 16 = 16

Or

State various stages of project evaluation. Discuss in details cost-benefit analysis method of project evaluation

6+10 = 16

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