

**2018**  
**ECONOMICS**  
**ECO: 3.5**  
**ISSUES IN INDIAN ECONOMY**  
**Full Marks: 80**  
**Time: 3 Hours**

*The figures in the margin indicates full marks for the questions :*

**1. Answer the following questions (within 50 words) 2 x 4 =8**

- (a) What is GST?
- (b) Who is known as Father of Green Revolution?
- (c) Who coined the term "Hindu Growth Rate"?
- (d) In which plan primary emphasis was given on basic and key industries?

**2. Answer the following questions (within 100 words) 5 x 4 = 20**

- (a) What were the reasons of economic reforms introduced in India in the year 1991?
- (b) What are the positive impacts of WTO on Indian economy?
- (c) Write a note on "License Raj".
- (d) In spite of high growth rate of GDP in India, why there is a dearth of employment opportunity in the reform era?

**3. Answer any two from the following 10 x 2 =20**

- (a) Explain the role of small scale industries in the generation of employment and income and in export. Also discuss their present problems.
- (b) What is land reform? Discuss the impact of land reforms on agriculture in India.

- (c) Discuss the merits and demerits of MNCs operating in India.
- (d) What are the reasons of growing inequality among people in India? What are the impacts of this inequality? Suggest some measures to reduce this inequality.

**4. Answer the following question**

**16x2=32**

- (a) Briefly explain the trend of growth and change in the composition of national income of India.

*Or*

Discuss the institutional reforms introduced in Indian agriculture.

- (b) Discuss about the reforms introduced in financial sector in recent years in India.

*Or*

What is public sector undertaking? Evaluate their performance in recent years.

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