

Total No. of printed pages = 3

63/2 (SEM-3) ECO 3.5

2021

(held in 2022)

ECONOMICS

(Theory Paper)

Paper Code : ECO-3.5

(Issues in Indian Economy)

Full Marks – 80

Time — Three hours

**The figures in the margin indicate full marks
for the questions.**

- 1. Answer the following questions (within 50 words
each) :**

2×4=8

- (a) Define poverty line.**
- (b) What is Gig Economy ?**
- (c) What do you mean by perennial unemployment ?**
- (d) What is Hindu Growth Rate ?**

[Turn over

2. Answer the following questions (within 150 words each) : $5 \times 4 = 20$

- (a) Write a note on 'Act East Policy'. How is it different from "Look East Policy" ?
- (b) Discuss the various impacts of Covid-19 on Indian economy.
- (c) Distinguish between Micro, Small and Medium scale industries as per New definition of 2020.
- (d) Distinguish between FDI and FPI.

3. Briefly answer any *two* of the following questions : $10 \times 2 = 20$

- (a) Mention the prime features of New Economic Policy (NEP). Is the New Economic Policy promoting jobless growth ? Give arguments in favour of your answer.
- (b) Compare the growth trend and sectoral composition of national income of India in the pre and post liberalisation era.
- (c) What are the causes behind increasing inequality in the distribution of income and wealth in India in the liberalised economy ? Suggest some measures to reduce it.
- (d) Write a short note on 'Make in India' programme launched in India. State the impact of 'Make in India' on Indian FDI.

4. Answer any *two* of the following questions :

$16 \times 2 = 32$

- (a) Discuss the role of public sector enterprise in India. What are the problems faced by these industries ? Can disinvestment of PSUs be a solution to solve those problems ? Give arguments. $6 + 6 + 4 = 16$

Or

Explain the objectives of land reforms in India. Analyse various land reform measures introduced in India in the post independence era. Explain their effectiveness. $4 + 6 + 6 = 16$

- (b) What is the nature and magnitude of unemployment in India ? Discuss the various employment policies adopted by the government to curb unemployment in India in recent years. $6 + 10 = 16$

Or

What is MNC ? Critically discuss the impacts of MNCs on Indian economy. Explain the various steps taken by Government of India to attract MNCs towards their destination in recent years. $2 + 8 + 6 = 16$