

Total No. of printed pages = 3

63/2 (SEM-3) ECO 3·5

2022

(Held in 2023)

ECONOMICS

(Theory Paper)

Paper Code : ECO 3·5

(Issues in Indian Economy)

Full Marks – 80

Pass Marks – 32

Time – Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following questions (within 50 words each) : 2×4=8
 - (a) What is absolute and relative poverty ?
 - (b) Differentiate Structural unemployment from Voluntary unemployment.
 - (c) What is 'Hindu Growth rate'.
 - (d) What do you mean by Black swan event ?

[Turn over

2. Answer the following questions (within 150 words each) : $5 \times 4 = 20$

- (a) Write a note on License Raj.
- (b) Explain the positive impacts of WTO on Indian Economy.
- (c) How would you say that the rate of growth in the Indian economy has been relatively slow ? Also, suggest measures to accelerate the rate of growth in the Indian economy.
- (d) Write in brief on 'Minimum Support Price'.

3. Answer any two of the following questions : $10 \times 2 = 20$

- (a) Explain the objectives and salient features of Industrial Policy, 1948 and 1956. Are there any difference in the two policies ? $7 + 3 = 10$
- (b) Explain in brief the Land tenure system in India. Why has the land tenure system got its important for the development of Agriculture ? $4 + 6 = 10$
- (c) Analyze the impact of Covid 19 on Indian Economy. 10
- (d) What are the reasons of growing inequality among people in India ? Suggest some measures to reduce the inequality. $5 + 5 = 10$

4. Answer the following questions : $16 \times 2 = 32$

- (a) Briefly explain the trend of growth and change in the composition of National Income of India. 16

Or

- (b) Explain the role of agriculture in Indian Economy. Also analyze the factors responsible for low productivity in agriculture. Outline some measures undertaken to raise the agricultural productivity. $6 + 5 + 5 = 16$
- (c) What are the features of Self-reliant India ? Explain its importance, achievements and challenges. $6 + 10 = 16$

Or

- (d) What are the characteristics of Small-scale industries ? Explain its role and performance in the development of Indian economy. $6 + 10 = 16$