## 63/2 (SEM-1) ECO 1'5

## 2021

(held in 2022)

## **ECONOMICS**

(Theory Paper)

Paper Code: ECO-1.5

## (Development Economics - I)

Full Marks - 80

Time - Three hours

The figures in the margin indicate full marks for the questions.

- 1. Answer the following questions (within 50 words each): 2×4=8
  - (a) What do you mean by false paradigm?
  - (b) What is poverty gap?
  - (c) Write the demerits of unbalanced growth theory.
  - (d) State endogenous growth theory.

Turn over

- 2. Answer the following questions (within 150 words each): 5×4=20
  - (a) Write a short note on Gender Inequality Index.
  - (b) Discuss the fourth and fifth Rostow's stages of economic growth.
  - (c) Is Harrod-Domar model applicable to solve the problems of U.D.Cs? Explain.
  - (d) Write a short note on market imperfection of vicious circle of poverty.
- 3. Briefly answer any two of the following questions:  $10\times2=20$ 
  - (a) What is economic inequality? Explain different methods of measuring inequality. 2+8=10
  - (b) Briefly discuss Kaldor's theory of distribution and growth.
  - (c) Critically discuss the Big-Push theory.
  - (d) Explain Neo-Colonial dependence model.

- 4. Answer the following questions:  $16 \times 2=32$ 
  - (a) Critically discuss the Harrod model of economic growth. Give the similarities and dissimilarities between Harrod's and Domar's model of economic growth. 10+6=16

Or

Discuss unlimited supply of labour and dual economy of Fei and Ranis Theory.

(b) Critically explain the rural-urban migration of Harris-Todaro model.

Or

Write a short notes on:

8+8=16

- (i) HDI
- (ii) PQLI.

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