

Total No. of printed pages = 4

63/2 (SEM-1) MBA 1·4

2021

(held in 2022)

MBA

(Theory Paper)

Paper Code : MBA-1·4 (New)

(Financial Accounting)

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks
for the questions.

1. Write short notes on any *five* from the
following : 2×5=10

- (a) Current Asset
- (b) Double Column Cash Book
- (c) Journal
- (d) Ledger
- (e) Contra Entry
- (f) Liability
- (g) Accounting Standard.

[Turn over

2. Answer any *four* from the following : $5 \times 4 = 20$

- (a) State the objectives of accounting.
- (b) Discuss business entity concept.
- (c) Discuss money measurement concept.
- (d) Discuss conservatism concept.
- (e) Discuss matching concept.
- (f) Discuss stores ledger.

3. Answer any *four* from the following : $7 \times 4 = 28$

- (a) Discuss the inventory valuation methods.
- (b) Discuss the role of trial balance in accounting.
- (c) Discuss the role of subsidiary books in accounting.
- (d) Discuss the users of accounting information.
- (e) Why a business prepares financial statements ? Discuss.
- (f) Discuss how depreciation is provided for in the accounting records.

4. Draw a proforma Profit and Loss Account and Balance Sheet in vertical format with all relevant items as per schedule VI Part I of Companies Act, 1956. $6 + 6 = 12$

(Theory Paper)

Paper Code : MBA-1·4 (Old)

(Financial Accounting)

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks for the questions.

1. Write short notes on any *five* from the following : $2 \times 5 = 10$

- (a) Current Asset
- (b) Double Column Cash Book
- (c) Journal
- (d) Ledger
- (e) Contra Entry
- (f) Liability
- (g) Accounting Standard.

2. Answer any *five* from the following : $4 \times 5 = 20$

- (a) State the objectives of accounting.
- (b) Discuss business entity concept.
- (c) Discuss money measurement concept.

- (d) Discuss conservatism concept.
- (e) Discuss matching concept.
- (f) Discuss stores ledger.
- (g) Classify accounts.

3. Answer any *five* from the following : $8 \times 5 = 40$

- (a) Discuss the inventory valuation methods.
- (b) Discuss the role of trial balance in accounting.
- (c) Discuss the role of subsidiary books in accounting.
- (d) Discuss the users of accounting information.
- (e) Why a business prepares financial statements ? Discuss.
- (f) Discuss how depreciation is provided for in the accounting records.
- (g) Draw a proforma Profit and Loss Account in vertical format with all relevant items as per schedule VI Part I of Companies Act, 1956.