

(Theory Paper)

Paper Code : MCO-405 (C)

(Global Trade and Finance)

Full Marks - 80

Time - Three hours

The figures in the margin indicate full marks for the questions.

1. Choose the correct answer :  $1 \times 6 = 6$
- (a) In India, Export Councils are :
- (i) Government initiative authorities
  - (ii) Agents to promote and support export firms
  - (iii) Intermediaries between the Government and export industry
  - (iv) All of the above
- (b) In which year, Exim Bank was established ?
- (i) 1981
  - (ii) 1982
  - (iii) 1983
  - (iv) 1992
- (c) The premier export finance institution in India is
- (i) RBI
  - (ii) SBI
  - (iii) SIDBI
  - (iv) EXIM

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- (d) Global trade contributes the world
- (i) inflation
  - (ii) war
  - (iii) population
  - (iv) economy
- (e) The tax which is imposed on imports is known as
- (i) import quotas
  - (ii) quantitative restriction
  - (iii) tariffs
  - (iv) imported tax
- (f) The first 'Export Processing Zone' of India was established in 1965 at :
- (i) Siliguri
  - (ii) Guwahati
  - (iii) Chennai
  - (iv) Kandla

2. Answer the following questions :  $2 \times 5 = 10$
- (i) Define Global trade.
  - (ii) What do you mean by negotiation of export bills ?
  - (iii) Write any two determinants of export financing.
  - (iv) What is competitive advantage ?
  - (v) What do you mean by deemed export ?

3. Answer any six questions :  $5 \times 6 = 30$
- (i) Write a note on commercial documents for carrying out global trade.

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- (ii) Write the differences between pre-shipment and post-shipment finance.
- (iii) What is Hybrid financing strategy ? Explain.
- (iv) Discuss briefly the importance of special economic zone in export promotion.
- (v) Elucidate the challenges of export financing.
- (vi) To what extent the RBI can help Indian exporters ? Explain.
- (vii) Write the features of Pre-shipment finance.
- (viii) What is Letter of credit ? What are the types of letter of credit ?
- (ix) Write a note on 'Economic Processing Zones'.

4. Answer any *two* of the following questions :

10×2=20

- (i) Elaborate the procedures of global trade.
- (ii) What is Export Council ? Write the role of Export promotion Councils.
- (iii) Discuss the export financing strategies.

5. Answer any *one* of the following questions :

14×1=14

- (i) Discuss the India's Foreign Trade Policy 2015-2020.
- (ii) Explain the role of World Trade Organisation in promotion of global trade.