

(Theory Paper)

Paper Code : MCO-405(C)

(Global Trade and Finance)

Full Marks – 80

Time – Three hours

The figures in the margin indicate full marks for the questions.

1. Choose the correct answer :

1×6=6

(a) In India, Export Councils are :

- (i) Government initiative authorities
- (ii) Agents to promote and support export firms
- (iii) Intermediaries between the Government and export industry
- (iv) All of the above

(b) In which year, Exim Bank was established ?

- (i) 1981
- (ii) 1982
- (iii) 1983
- (iv) 1992

(c) The premier export finance institution in India is

- (i) RBI
- (ii) SBI
- (iii) SIDBI
- (iv) EXIM

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(d) Global trade contributes the world

- (i) inflation
- (ii) war
- (iii) population
- (iv) economy

(e) The tax which is imposed on imports is known as

- (i) import quotas
- (ii) quantitative restriction
- (iii) tariffs
- (iv) imported tax

(f) The first 'Export Processing Zone' of India was established in 1965 at :

- (i) Siliguri
- (ii) Guwahati
- (iii) Chennai
- (iv) Kandla

2. Answer the following questions : 2×5=10

- (i) Define Global trade.
- (ii) What do you mean by negotiation of export bills ?
- (iii) Write any two determinants of export financing.
- (iv) What is competitive advantage ?
- (v) What do you mean by deemed export ?

3. Answer any six questions : 5×6=30

- (i) Write a note on commercial documents for carrying out global trade.

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- (ii) Write the differences between pre-shipment and post-shipment finance.
 - (iii) What is Hybrid financing strategy ? Explain.
 - (iv) Discuss briefly the importance of special economic zone in export promotion.
 - (v) Elucidate the challenges of export financing.
 - (vi) To what extent the RBI can help Indian exporters ? Explain.
 - (vii) Write the features of Pre-shipment finance.
 - (viii) What is Letter of credit ? What are the types of letter of credit ?
 - (ix) Write a note on 'Economic Processing Zones'.
4. Answer any *two* of the following questions :
 $10 \times 2 = 20$
- (i) Elaborate the procedures of global trade.
 - (ii) What is Export Council ? Write the role of Export promotion Councils.
 - (iii) Discuss the export financing strategies.
5. Answer any *one* of the following questions :
 $14 \times 1 = 14$
- (i) Discuss the India's Foreign Trade Policy 2015-2020.
 - (ii) Explain the role of World Trade Organisation in promotion of global trade.