Total number of printed pages-3

63/2 (SEM-4) ECO 4·4

2024

ECONOMICS

Paper: ECO 4·4

(Agricultural Economics)

Full Marks: 80

Pass Marks: 32

Time: Three hours

The figures in the margin indicate full marks for the questions.

- 1. Answer the following questions within **50** words each: 2×4=8
 - (a) What is peasant farming?
 - (b) What is buffer stock?
 - (c) What is farm budgeting?
 - (d) When did green revolution started in India? Who is known as the father of green revolution?

- 2. Answer the following questions within 150 words each: 5×4=20
 - (a) Explain the different factors determining cropping pattern.
 - (b) Distinguish between microcredit and microfinance.
 - (c) Explain the rationality of different stages of agricultural production function.
 - (d) Do you think that Indian agricultural system follow Lewis model. Explain.
- 3. Attempt **any two** of the following questions: $10 \times 2 = 20$
 - (a) Explain the importance of agricultural farming system in India.
 - (b) What are marketed surplus and marketable surplus? Examine the relationship between the two.

4+6=10

- (c) Explain the dynamics of Cobweb market model in agriculture.
- (d) What is minimum support price (MSP)?
 How does the MSP impact farmers'
 welfare?
 2+8=10

- 4. Answer the following questions: 16×2=32
 - (a) Explain the current status of Indian agriculture. What are the challenges and priorities India needs to address?

 4+12=16

Or

Critically explain the Boserup's model of agricultural development.

(b) Examine the factors that determine the peasant farm household. Critically discuss the Chayanovian farm household model. 4+12=16

Or

Critically analyze the role of agricultural credit in Indian agriculture.