

2023

COMPUTER APPLICATION

Paper : BCAHC3056

**(Computer Based Accounting and
Financial Management)**

Full Marks : 60

Pass Marks : 24

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Choose the correct answer from the following
(any five) : 1×5=5
- (a) Cash taken by owner for personal use
is recorded as
- (i) journal proper
 - (ii) expenses
 - (iii) purchases
 - (iv) drawing
- (b) Purchase returns are entered in
- (i) purchase book
 - (ii) sales book

- (iii) return inward book
- (iv) return outward book
- (c) The statement containing the balances of ledger account is known as
 - (i) Journal Entry
 - (ii) Trial Balance
 - (iii) Trading Account
 - (iv) Profit and Loss Account
- (d) Tally package is developed by
 - (i) COBOL
 - (ii) Microsoft
 - (iii) Peutronics
 - (iv) Tally Solution
- (e) The process of transferring entries from journal to ledger is known as
 - (i) debiting
 - (ii) crediting
 - (iii) transacting
 - (iv) posting
- (f) Journal is known as a book of
 - (i) debit entry
 - (ii) credit entry
 - (iii) prime entry
 - (iv) principal entry

- (g) In general, the financial year shall be from
 - (i) 1st April of any year
 - (ii) 31st March of any year
 - (iii) 1st January of any year
 - (iv) No specific date
- (h) Which menu appears after starting Tally for the first time?
 - (i) Gateway of Tally
 - (ii) Display
 - (iii) Welcome screen
 - (iv) Company Info
- (i) Difference between the actual cost and the standard cost incurred during a period is
 - (i) variance
 - (ii) controlling
 - (iii) standard budgeting
 - (iv) budgetary control
- (j) With increase in the number of batches which cost increases?
 - (i) Setup cost
 - (ii) Carrying cost
 - (iii) Holding cost
 - (iv) Total cost

2. Answer any *five* from the following questions :

2×5=10

- (a) What do you understand by Accounting? Explain.
- (b) How is bookkeeping different from accounting? Explain.
- (c) Write two objectives of accounting.
- (d) Differentiate between single column and double column cashbook.
- (e) Define revenues and expenses.
- (f) What is Trial Balance? Explain.
- (g) What is business transaction?

3. Answer any *five* from the following questions :

5×5=25

- (a) What do you mean by an asset and what are different types of assets? Explain.
- (b) What is Bank Reconciliation Statement (BRS)? Why is it prepared? Discuss.
- (c) What are financial statements? What information do they provide?
- (d) What is the purpose of preparing Trading and Profit and Loss Account?

- (e) Discuss the need of preparing a Balance Sheet.
- (f) What is depreciation? Explain the causes of depreciation.
- (g) Write the disadvantages of marginal costing.
- (h) What is computer-based audit? Explain the advantages and disadvantages of computer-based accounting.
- (i) Explain the golden rules of accounting with example.

4. Answer any *two* from the following questions :

10×2=20

- (a) Discuss the nature and scope of management accounting.
- (b) What is Tally? How is Tally useful for business enterprise?
- (c) Define the objectives of financial management. What are the long-term sources of finance?
- (d) Journalize the following transactions :

| Date | Detail |
|------------|---------------------------------------|
| 01-09-2023 | Business started with cash ₹ 1,50,000 |
| 01-09-2023 | Goods purchased from Deka ₹ 30,000 |
| 01-09-2023 | Stationary purchased for cash ₹ 2,500 |

| <i>Date</i> | <i>Detail</i> |
|-------------|--|
| 02-09-2023 | Open a bank account with HDFC for ₹ 40,000 |
| 02-09-2023 | Goods sold to Basumatary for ₹ 16,000 |
| 03-09-2023 | Received a cheque of ₹ 16,000 from Basumatary |
| 08-09-2023 | Goods sold to Pathak ₹ 14,000 |
| 09-09-2023 | Received cash ₹ 14,000 from Pathak |
| 15-09-2023 | Purchased goods for ₹ 20,000 from Pramila on credit |
| 19-09-2023 | Paid rent ₹ 2,000 |
| 21-09-2023 | Purchased office furniture of ₹ 12,300 |
| 24-09-2023 | Insurance paid by cheque ₹ 6,000 |
| 24-09-2023 | Telephone bill paid by cheque ₹ 2,000 |
| 26-09-2023 | Cash sales ₹ 7,500 |
| 28-09-2023 | Goods costing ₹ 1,700 given as charity |
| 30-09-2023 | Commission paid ₹ 2,000 by cheque |
| 30-09-2023 | Payment of salaries in cash ₹ 12,000 |

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